

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

12, Waterloo Street, Kolkata-700069, Tel: 91-33-22485923, Fax: 91-33-22484665
Email - info@navketanmerchants.com • Website: www.navketanmerchants.com

December 22, 2020

To,
The Manager, Listing
Department of Corporate Affairs
Bombay Stock Exchange Ltd
Dalal Street, Fort Mumbai – 400 001

Sub: **Outcome of Board Meeting**

Ref: **Scrp Code 539525**

Dear Sirs,

This is to inform you that the Board of Directors of the company at their meeting held today i.e. on 22nd December, 2020, interalia, has considered and approved the following:

1. Appointment of Mr Goutam Chowdhury (DIN: 06631534) as Non-Executive and Non Independent Director w.e.f. 22nd December, 2020.
2. Appointment of Mr Jitendra Sharma (DIN: 07010644) as Independent Director of the company w.e.f. 22nd December, 2020.
3. Appointment of Mr. Mithil Pradeep Shah (DIN: 01930496), as Independent Director of the company w.e.f. 22nd December, 2020.
4. Took a note of the Resignation received from Mr Kamal Dani (DIN: 07960272), Managing Director. Mr Kamal Dani will be relieved from the services of the Company with immediate effect.
5. Took a note of the Resignation received from Mr Mridul Bhattacharya (DIN: 06863165), Non-Executive and Non Independent Director. Mr Mridul Bhattacharya will be relieved from the services of the Company with immediate effect.
6. Took a note of the Resignation received from Mr Shovan Modak (DIN: 07957812), Independent Director. Mr Shovan Modak will be relieved from the services of the Company with immediate effect.
7. Took a note of the Resignation received from Ms Nanda Sengupta (DIN: 08472649), Independent Director. Ms Nanda Sengupta will be relieved from the services of the Company with immediate effect.

Kamal Dani



8. Took a note of the Resignation received from Mr Goutam Chowdhury (PAN:ABVPC3588M) as Chief Financial Officer of the company. Mr Goutam Chowdhury will be relieved from the services of the Company with immediate effect.

A brief profile of Mr Goutam Chowdhury, Mr Jitendra Sharma and Mr Mithil Pradeep Shah is enclosed in Annexure- A.

We kindly request you to take the same on record.

Thanking you,
Yours faithfully,

For Navketan Merchants Limited




Kamal Dani
Managing Director
DIN:07960272

Encl: As stated above

Brief Profile of Mr Jitendra Sharma (Independent Director)

Mr Jitendra Sharma has completed graduation in bachelors of Commerce (B.Com). He has knowledge in compliances of listed entities and other secretarial compliances. His presence on the Board will be of immense value to the Company.

Brief Profile of Mr Mithil Pradeep Shah (Independent Director)

Mr Mithil Pradeep Shah is an accounts and finance executive having experience of more than 5 years in the field of accounts, finance and taxation. His presence on the Board will be of immense value to the Company.

Brief Profile of Mr Goutam Chowdhury (Non-Executive and Non Independent Director)

Mr Goutam Chowdhury has more than 27 years of experience in corporate houses like Orient Paper Industries, Birla Technical Services, Total solution of Western Coal Field HQR at Nagpur on behalf of DCL-Datacore. He has ERP exposure of more than 2 years in Microsoft Navision as Business Development Manager for Firstware Software of Chennai and a fair good knowledge in SAP Technical and Functional (FI, MM, SD) areas. He also has wide experience in the field of accounts, taxation, investment, IT and administration.



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